



PRESS RELEASE

1775 Eye Street, NW • Suite 800 • Washington, DC • 20006 • P: 202.367.3000 • F: 202.367.3001

Contact: Joan Morgulec
Corporate Communications
202-362-2305

Milestone Advisors LLC Launches Milestone Asset Resolution Company

*New firm offers comprehensive construction loan management
to banks, regulators, and investors*

Washington, DC – July 15, 2009 – Milestone Merchant Partners LLC, parent company to Milestone Advisors LLC, a leading investment banking firm specializing in mergers and acquisitions, capital formation, and corporate restructurings for the financial services industry, today announced the expansion of its business through the launch of its new subsidiary, Milestone Asset Resolution Company, LLC (MARC). MARC provides consulting, asset management, and asset disposition services to owners of all types of land and construction loans. The team at MARC will be working with financial institutions that are conducting self-examinations of their construction portfolio exposures and allowance adequacy. They will also be assisting federal and state regulators working with troubled institutions and institutional investors considering investments in financial institutions or asset purchases.

MARC co-founders, R. Patterson (“Pat”) Jackson and Jim Fraser will be leading the MARC team in helping clients resolve distressed land and construction loan challenges. Both Mr. Jackson and Mr. Fraser have extensive backgrounds in working with institutional investors and in portfolio sales. Mr. Jackson is the Chief Executive Officer of MARC and a Managing Director of Milestone Advisors LLC. At MARC, he is responsible for strategic direction, management and business development activities. He is the former CEO of Indymac Commercial Lending Corporation (ICLC), a wholly-owned subsidiary of Indymac Bank, where he was responsible for the development, launch, and growth of the business into a leading nationwide small balance commercial and multifamily lending platform. Jim Fraser, President of MARC, has direct responsibility for all company business functions. He has 23 years of commercial and residential real estate experience. Prior to MARC, Mr. Fraser was CEO and EVP of Home Construction Lending at IndyMac Bank for 12 years, and was retained by the FDIC in its role as conservator of IndyMac Federal Bank.

“We are excited about MARC, our team, and what we are able to offer our clients,” said Mr. Jackson. “We have originated, serviced, and successfully resolved billion dollar construction portfolios. We understand every aspect of land and construction lending and look forward to helping our clients resolve complex loans in the most profitable way possible.”

MARC provides three core services to its customers -- loan assessment and valuation, loan servicing and asset management, and loan disposition services. “We believe this is an underserved area,” said Gene Weil, Chief Executive Officer of Milestone Advisors. “By forming MARC and aligning itself with Milestone Advisor’s existing investment banking business, we can now offer our clients a one-stop-shop approach to managing their ADC assets on a nationwide scale.”

The MARC team is currently assisting well-capitalized financial institutions seeking to maximize asset value and recovery, as well as undercapitalized financial institutions seeking to raise equity. In addition, MARC is working with private investors purchasing land and construction assets, and federal and state agencies resolving troubled or failed institutions. MARC is also supporting private/public partnership solutions for financial institutions that are selling distressed portfolios to private investors with the federal government as a facilitator.

To contact the MARC team directly:

R. Patterson Jackson

450 Newport Center Drive, Suite 595

Newport Beach, CA 92660

Tel: 202-367-3000

info@milestonearc.com

www.milestonearc.com

About Milestone Advisors LLC

Milestone Advisors, LLC is an investment bank headquartered in Washington, DC with additional offices in Newport Beach, CA, Miami, FL, and New York, NY. Milestone provides merger and acquisition advisory and corporate finance services to financial services companies. Milestone's principals have completed over 270 M&A and corporate finance transactions representing in excess of \$16 billion in deal value. Milestone has been the #1 M&A Advisor to the specialty finance industry for the years 2004 through 2008 based on the cumulative number of transactions announced during that period. (Data gathered from SNL Financial, LC). For more information, visit www.milestonecap.com.

About MARC

Milestone Asset Resolution Company—MARC—provides construction consulting, loan management, and asset disposition for financial institutions, government regulators, and private equity firms. MARC leverages its proprietary models for evaluating loan characteristics and providing continuous loan surveillance. It offers complete servicing of performing loans and a proven system for assessing risk and disposition solutions to uncover the highest return options for nonperforming loans. Our experienced team has managed and liquidated multibillion dollar commercial and residential construction portfolios and has unique and critical construction lending experience, finance and banking skills, and an understanding of specific legal and regulatory issues. MARC is a subsidiary of Milestone Merchant Partners LLC and an affiliate of Milestone Advisors, LLC. Additional information about MARC can be found at www.milestonearc.com.
